Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-------|--|--|--|--|--|--|--|--|
| OMB Number: 3235-02 | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response | : 0.5 | | | | | | | | |

| | | | | | 01 36 | ection . | 30(11) | or the ii | ivesime | III CO | ilipally Act o | 11940 | J | | | | | | | | |
|--|---|--|----------|---------------------------------|--|---|---|--------------------------|--------------------------------------|----------|---|--|------|---------------------------------|---|---|---|---|--|--|--|
| 1. Name and Address of Reporting Person* SHAH CAPITAL MANAGEMENT | | | | | | 2. Issuer Name and Ticker or Trading Symbol ReneSola Ltd SOL | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| <u>SHAH</u> | 1200 | 1000 | 10. 2 | | 02] | | | | | | X | Direct | tor | X | 10% O | wner | | | | | |
| | | | | | | | | | | | | | | 4 | X | Office | er (give title | | Other (| specify | |
| (Last) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | | | below | , | EO | below) | | |
| 8601 SIX FORKS ROAD | | | | | 06/13/2022 | | | | | | | | | | | C | FO | | | | |
| SUITE 6 | 30 | | | | | | | | | | | | | | | | | | | | |
| | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | | | |
| (Street) | LL NO | | 7615 | | | | | | | | | | | -" | X | ' | | | | | |
| RALEIGH NC 27615 | | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | orting | |
| (City) | (St | ate) (2 | Zip) | | | | | | | | | | | | | | | | | | |
| | | Table | I - No | n-Deriva | tive S | Secu | ritie | s Acq | uired, | Dis | posed of | , or | Bene | efici | ally | Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | | y/Year) Execu | | Deemed ecution Date, ny onth/Day/Year) | | Transaction Disposed Code (Instr. 5) | | Disposed C | ties Acquired (A I Of (D) (Instr. 3, | | | nd | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | Code | v | Amount | (A (D |) or) | Price | - 1. | Reporte Transac (Instr. 3 | ction(s) | | | (Instr. 4) | | | |
| Americar | American Depositary Shares 06/13/2 | | | | | | | | P | | 106,499 | | A | \$4. | 4 | 11,710,603(1) | | | I (2) | Refer to Footnote | |
| Americar | merican Depositary Shares 06/14/2022 | | | | | | | | P 302,001 A | | | \$4. | 4 | 12,012,604(1) | | | I ⁽²⁾ | Refer to Footnote | | | |
| | | Tal | ble II - | | | | | | | | osed of, convertib | | | | | wned | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed ion Date, /Day/Year) | 4. Transa Code (8) | | of Der Sec Acc (A) Disp | posed D) str. 3, 4 | 6. Date Expirat (Month | ion Da | | 7. Title and Amount of Securities Underlying Derivative Security (In: 3 and 4) | | ı | Deriv Secu | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4) | y C | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| i | | | l | 1 | | | | 1 | 1 | Am | ount | | | | - 1 | | 1 | | | | |

Date Exercisable

Expiration Date

Explanation of Responses:

- 1. Represents ADRs bought in Shah Capital Opportunity Fund LP
- 2. Total shares beneficially owned by Shah Capital Management

Himanshu H. Shah 06/14/2022

** Signature of Reporting Person Date

Number

Title

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.