

## **RENESOLA LTD**

### **POLYSILICON SUPPLY AGREEMENT**

ReneSola Ltd (“ReneSola” or the “Company”) (AIM: SOLA), a leading manufacturer of silicon wafers for the photovoltaic industry, is pleased to announce that it has entered into an agreement with Sichuan Yongxiang Polysilicon Co. Ltd. (“Yongxiang Polysilicon”).

Under the agreement, Yongxiang Polysilicon has committed to supply a total of 3,700 tonnes of virgin polysilicon, which is sufficient for approximately 450MW of wafer production, over a three year period commencing in the second half of 2008.

The polysilicon will be manufactured at Yongxiang Polysilicon’s facility in Sichuan Province, China, which is expected to be fully commissioned during the second half of 2008.

Mr. Xian Shou Li, Chief Executive Officer of ReneSola, said, “This agreement demonstrates our ability to continue to secure feedstock despite the industry shortage and is an important step in our polysilicon procurement strategy. The polysilicon from Yongxiang Polysilicon will supplement the supply from our polysilicon joint venture announced at the time of the second quarter results and our supply from other sources.”

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